## voestalpine High Performance Metals Corp.

2505 MILLENNIUM DRIVE ELGIN, ILLINOIS, 60124 **Phone:** 630-883-3000 **Fax:** 630-883-3101

Website: www.voestalpine.com/hpm

Announcement: Important Update on Product Pricing

April 16<sup>th</sup>, 2025

On February 10<sup>th</sup>, 2025, President Trump signed a proclamation imposing tariffs on steel and aluminum imports into the United States. These tariffs, which took effect on March 12th, 2025, impact most of our products. Unfortunately, the proclamation also removes product exclusions or previously negotiated quota agreements.

Despite our best efforts to mitigate costs over the past few years, rising labor, energy, and transportation costs, among others, and now tariffs, leave us with no choice but to increase the pricing of our products effective May 1st, 2025.

We understand this is a challenging environment, and we want to assure our customers that we remain committed to delivering high-quality materials and services at the best possible value. Our team continues to work diligently to control costs and minimize the impact on your business.

We will provide more updates as information becomes available. In the meantime, if you have any questions or need further clarification, please don't hesitate to contact your voestalpine customer service team.

Thank you for your continued support.

Marco Siscaro

President

voestalpine High Performance Metals Americas

