



**Review of the
Greenhouse Gas Accounting of
selected voestalpine sites**

Extending Review Report | FY 2024/25

February 2026

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|---|---|
| Name of reporting company | voestalpine AG voestalpine-Strasse 3 4020 Linz, Austria |
| Reporting sites | Uddeholms AB |
| Contact at reporting company | Adrian Rauch |
| Verification provider | Daxner & Merl GmbH Schleifmühlgasse 13/24 1040 Vienna |
| Lead verifier name | Therese Daxner |
| Verification standard used | ISO 14064-3 |
| Verification interval | 12.12.2024 - 06.02.2026 |
| Technical review of verification process | Adolf Merl |
| Date of technical review | 06.02.2026 |
| Period covered | FY 2024/25 |
| No. of sites covered | 1 |

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List of Abbreviations

| | |
|-----------------|---|
| BTU | British Thermal Units |
| CDP | Disclosure Insight Action |
| CO ₂ | Carbon Dioxide |
| D&M | Daxner & Merl GmbH |
| EPD | Environmental Product Declaration |
| EU-ETS | European Union Emissions Trading System |
| GHG | Greenhouse Gases |
| GHG-protocol | Greenhouse Gas Protocol |
| HBI | Hot Briquetted Iron |
| HPM-VAS | High Performance Metals – Value-Added Service |
| IPCC | International Panel on Climate Change |
| ISO | International Standard Organisation |
| kWh | Kilowatt Hours |
| LCA | Life Cycle Assessment |
| LCA FE | LCA for Experts (former GaBi) |
| MJ | Mega Joule |
| va | voestalpine |
| SCCS | Sphera Cloud Corporate Sustainability (former SoFi) |
| SSC | voestalpine Steel & Service Center GmbH |

1. Introduction

Reporting of key sustainability metrics is becoming a basic element of organisations' business environments. Publishing of sustainability indicators such as predominantly global warming potential provides fundamental information for decision making of internal and external stakeholders. Therefore, the process of data collection, calculation and reporting must meet highest quality requirements. It needs to be accurate, reliable, consistent, transparent and reproducible providing a valid communication instrument for corporate responsibility to all stakeholders.

In order to meet these requirements, external verification of reported sustainability indicators represents a vital element.

2. Audit Assignment

Daxner & Merl GmbH (D&M) carried out the review extension of the corporate value chain accounting for Uddeholms AB as part of the corporate GHG-accounting of voestalpine AG (va) as independent verifier.

The covered period refers to the financial year 2024/25.

3. Goal and Scope of the Review

The verification process represents an extension of the review of the corporate value chain accounting for greenhouse gases (GHG) of voestalpine on site level and follows the requirements of ISO ISO 14064-3, .

In alignment with ISO 14064-3, the objective of this verification process represents the organisational GHG verification of voestalpine AG on site level. The review extension fully builds on the corporate review process outlined in "Review of the Corporate Greenhouse Gas Accounting of voestalpine – Review Report | FY 2425" from May 2025.

The scope of verification refers to the site of Uddeholms AB.

The site-level GHG reporting of voestalpine covers scope 1, scope 2 and scope 3 emissions and is headed by the team for strategic environmental management of voestalpine. It covers all relevant types of GHGs. Therefore, scope 3 emissions for the specifically covered sites were adapted for additional scope 3 emissions in the upstream supply chain (e.g. lime, steel production, etc.) purchased from Group-internal entities to correctly account for the site-level assessment.

4. Review Process Description

The reporting approach directly builds on corporate level accounting and was extended for the site level assessment. For a detailed description of the review process please see the Daxner & Merl review report “Review of the Corporate Greenhouse Gas Accounting of voestalpine – Review Report | FY2425 2025” from May 2025. This extension represents a complementation to the corporate assessment and is only valid in combination with the corporate review report.

Daxner & Merl GmbH represents the verification body with Therese Daxner being the responsible lead verifier and Adolf Merl accountable for the technical review of the verification process. The verification interval covered the time: 12.12.2024 - 06.02.2026.

5. Verified Results

The subsequent table shows the verified results for scope 1, scope 2 and scope 3 GHG-emissions of Uddeholms AB.

| Verified emissions [t CO ₂ e] | Uddeholms AB |
|--|--------------|
| Scope 1 | 18 528 |
| Scope 2 - location based | 8 223 |
| Scope 2 - market based | 0 |
| Scope 3 - purchased goods | 100 817 |
| Scope 3 - downstream transport | 1 463 |
| Scope 3 - upstream transport | 1 273 |
| Scope 3 - fuel and energy | 11 289 |
| Scope 3 - waste from site | 80 |
| Scope 3 – capital goods | not relevant |

The verified results were calculated based on the impact assessment methodology developed by the Joint Research Centre for Organisation Environmental Footprint Assessment (EF 3.1), ensuring consistency to the previous reporting year.

The use of the EF-methodology enables consistency to the policies linked to the EF-initiative currently under development.

6. Conclusion and Review Statement (Assurance opinion)

voestalpine follows a well-established reporting approach with a high quality of data and an elaborate reporting methodology. The use of appropriate software tools supports the process of data collection, improves its quality as well as efficiency and decreases error probability for data collection, evaluation as well as life cycle modelling.

Daxner & Merl hereby confirms, that following the checks performed in accordance with the limits of the scope of the appointment, nothing has come to our attention to suggest any data errors or deviations from the above-mentioned requirements.

Based on the process and procedures conducted, the GHG assertion

- is materially correct and is a fair representation for the GHG data and information, and
- is prepared in accordance with the Greenhouse Gas Protocol providing standards and guidance for companies preparing a GHG emissions inventory

The verification cycle represents an annual process. Its status covering scope 1, 2 and 3 emissions for the current reporting year FY 2024/25 is complete.

As a result, this review statement expresses a **limited level of assurance** as defined in **ISO 14064-3** and represents a **high level of assurance** as defined in the **CDP reporting principles**.



Therese Daxner

Vienna, 06.02.2026

7. Recommendations

See Daxner & Merl review report “Review of the Corporate Greenhouse Gas Accounting of voestalpine – Review Report | FY2425” from May 2025.

Additional recommendation for site assessments: Intensified use of material specific emissions factors wherever available.

8. References

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|--------------------|---|
| CDP, 2025 | CDP, 2020. Guidance for companies reporting on climate change on behalf of investors & supply chain members 2020. |
| GHG protocol, 2015 | Greenhouse Gas Protocol, 2015. GHG Protocol Scope 2 Guidance. An amendment to the GHG Protocol Corporate Standard. |
| GHG protocol, 2013 | Greenhouse Gas Protocol, 2013. Technical Guidance for Calculating Scope 3 Emissions (version 1.0), Supplement to the Corporate Value Chain (Scope 3) Accounting & Reporting Standard. |
| GHG protocol, 2004 | Greenhouse Gas Protocol, 2004. The Greenhouse Gas Protocol. A Corporate Accounting and Reporting Standard. |
| ISO 14064-3, 2019 | ISO 14064-3:2019, Treibhausgase – Teil 3: Spezifikation mit Anleitung zur Validierung und Verifizierung von Erklärungen über Treibhausgase |